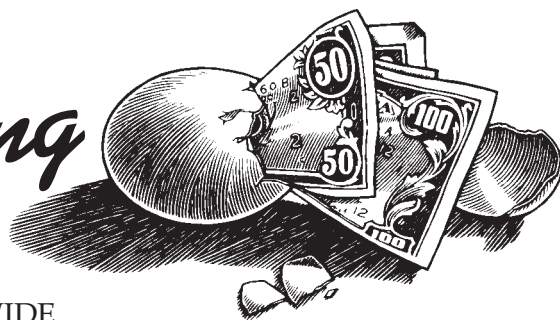


# High School Financial Planning Program

STATEWIDE  
NEWSBITS



Fall 2005

## ***Educator Prom Practices Survey***

### **Invitation to Participate in a Research Study**

#### **Educators:**

You are invited to participate in an NDSU research project. We are conducting an online survey regarding your school's prom. Information received will help provide a more accurate picture of the role of prom in the local school and in the lives of teens. Your participation is voluntary and you may quit at any time. The survey will take from four to seven minutes to complete.

This information will be kept confidential and used only to describe prom practices in a general sense. If you would like feedback on these questions

regarding group practices, please send me an e-mail requesting a final report.

To participate, go to <http://surveymonkey.com/s.asp?u=18641231087>.

If you have any questions, please contact the IRB office at (701) 231-8908 or the researcher:

Debra Pankow, Ph.D.  
NDSU Extension Service  
277 EML  
Fargo, ND 58105  
[dpankow@ndsuent.nodak.edu](mailto:dpankow@ndsuent.nodak.edu)  
Phone (701) 231-8593

### **New and Revised Resources**

*Thanks to Marsha Goetting,  
Montana State University family  
economics specialist, Montana  
State High School Financial  
Planning Newsletter May 2005*

- Basic Financial Literacy Skills: MoneyWi\$e
- Check Clearing for the 21st Century
- Credit Compass: Charting a Course for Financial Education
- Credit When Credit is Due
- Choosing a Credit Card
- What Young Adults Need to Know About Money
- Risk, Responsibility, Reality: How Insurance Works

**NDSU**  
**Extension Service**  
North Dakota State University

This newsletter may be copied for noncommercial, educational purposes in its entirety with no changes. Requests to use any portion of the document (including text, graphics or photos) should be sent to [permission@ndsuent.nodak.edu](mailto:permission@ndsuent.nodak.edu). Include exactly what is requested for use and how it will be used.

**For more information on this and other topics, see: [www.ag.ndsu.nodak.edu](http://www.ag.ndsu.nodak.edu)**

NDSU Extension Service, North Dakota State University of Agriculture and Applied Science, and U.S. Department of Agriculture cooperating. Duane Hauck, director, Fargo, N.D. Distributed in furtherance of the acts of Congress of May 8 and June 30, 1914. We offer our programs and facilities to all people regardless of race, color, national origin, religion, sex, disability, age, Vietnam era veterans status or sexual orientation; and are an equal opportunity employer. This publication will be made available in alternative formats for people with disabilities upon request (701) 231-7881.

## Basic Financial Literacy Skills

MoneyWi\$e, a financial education project of Consumer Action and Capital One, produced a series of consumer publications and leaders guides focused on basic financial literacy skills. Titles include:

- Make Your Money Work for You: Saving to Build Wealth
- Talking to Teens About Money
- Your Right to a Financial Fresh Start – Bankruptcy
- Building and Keeping Good Credit
- Manage Your Money Wisely: Tracking Your Money

Download at [www.consumer-action.org/English/library/moneywise/](http://www.consumer-action.org/English/library/moneywise/).

Source: [www.montana.edu/extensionecon/family/pdf/may05.pdf](http://www.montana.edu/extensionecon/family/pdf/may05.pdf)

## Check Clearing for the 21st Century

The Federal Reserve has just published two consumer guides on the new federal law that makes electronically transferring check images easier for banks, instead of physically transferring paper checks.

The first guide, titled “Consumer Guide to Check 21 and Substitute Checks,” describes how the new law may affect consumers and provides information on how to resolve problems associated with the receipt-substitute checks.

The second consumer guide, “What You Should Know About Your Checks,” discusses more broadly how check payments have changed, including the increased use of electronic check conversion, which is when consumers authorize the use of information from their paper check to

make an electronic payment.

Both guides emphasize that when a consumer writes a check, payments might be processed faster and the money may be deducted from the consumer’s checking account sooner.

As a result, consumers should be sure they have enough money in their account to cover the amount of their check before writing it.

Download at [www.federalreserve.gov](http://www.federalreserve.gov), or to order, contact:

Federal Reserve Board’s  
Publications Fulfillment  
Mail Stop 127  
Washington, DC 20551  
Phone: (202) 452-3244

Source: [www.montana.edu/extensionecon/family/pdf/may05.pdf](http://www.montana.edu/extensionecon/family/pdf/may05.pdf)

---

## Choosing a Credit Card

The Federal Reserve Board has posted a new and improved credit publication, “Choosing a Credit Card,” at [www.federalreserve.gov/pubs/SHOP/default.htm](http://www.federalreserve.gov/pubs/SHOP/default.htm).

Also, the Web version includes a link to a semiannual board survey. Just click on the survey link in the box above the site. Hard copies of a print version, without the survey, are available. Download the order form at [www.federalreserve.gov/pubs/order.htm](http://www.federalreserve.gov/pubs/order.htm).

Source: [www.montana.edu/extensionecon/family/pdf/may05.pdf](http://www.montana.edu/extensionecon/family/pdf/may05.pdf)



## Credit When Credit is Due

When young people graduate from high school, society expects them to possess certain life skills. While a handful of students already will have had some experience with making some financial decisions, others will face a dramatically different world from the one they knew in high school.

Suited for soon-to-be high school graduates, the Consumer Credit Counseling Service of the Black Hills created the curriculum "Credit When Credit is Due."

**This curriculum contains 15 lessons on topics such as:**

- Affording your chosen lifestyle
- Your paycheck – what to expect
- Moving out and into your own place
- Becoming a smart consumer
- Developing banking relationships
- Becoming a successful employee
- Creating a spending plan (budgeting 101)

This online course is available at [www.cwcid.com](http://www.cwcid.com), then click on High School Curriculum on the side bar.

Source: [www.montana.edu/extensionecon/family/pdf/may05.pdf](http://www.montana.edu/extensionecon/family/pdf/may05.pdf)

## Charting a Course for Financial Education

InCharge® Institute of America has created "Credit Compass," an award-winning, interactive learning Web site that teaches the essential tools to improve personal financial skills. Credit Compass is composed of seven independent learning modules that cover topics such as:

- Understanding credit reports
- Creating spending plans
- Different levels of debt
- Financial goal setting
- Credit terms and definitions

Go online to [www.creditcompass.com](http://www.creditcompass.com).

Source: [www.montana.edu/extensionecon/family/pdf/may05.pdf](http://www.montana.edu/extensionecon/family/pdf/may05.pdf)

## What Young Adults Need to Know About Money

The Web site "What Young Adults Need to Know About Money" includes information about five financial issues that young adults need to know about to make future financial decisions.

Topics covered include credit cards, buying a car, identity theft, predatory lending practices and the time value of money. Go to [www.ext.vt.edu/niemoney/](http://www.ext.vt.edu/niemoney/).

Source: [www.montana.edu/extensionecon/family/pdf/may05.pdf](http://www.montana.edu/extensionecon/family/pdf/may05.pdf)

## Online/Interactive Video Financial Literacy Education Continuing Ed Class Scheduled

Another 2-credit continuing education class is scheduled for winter 2006. The class will be in an online format, with four interactive sessions.

Interactive video sessions will be held every other Wednesday from 4:30 to 5:30 p.m. Central time on the following dates:

- Jan. 18
- Feb. 1
- Feb. 15
- March 1

Tentative sites are Williston, Dickinson, Minot and Watford City; other sites may be added if three or more teachers are interested. At this time we can offer a limited number of scholarships that will bring the total cost for educators down to \$50. Full price for the 2 credits is \$100. For registration information, contact Susan Finneseth, [susan.finneseth@ndsu.edu](mailto:susan.finneseth@ndsu.edu), (701) 231-8113.

North Dakota State University  
Extension Service  
PO Box 5437  
Fargo ND 58105

Non-Profit Org.  
U.S. Postage

**PAID**

Permit No. 818  
Fargo, N.D.

Address Service Requested



## Newly Released Free Educational Kit

The Insurance Education Foundation has released a new educational kit called "Risk, Responsibility, Reality: How Insurance Works." It is free to high school teachers who teach insurance.

It is designed to teach the fundamentals of insurance, including renters, auto and homeowners insurance, as well as risk management.

The "Risk, Responsibility, Reality: How Insurance Works" educational kit sets the tone for the program – the truths about

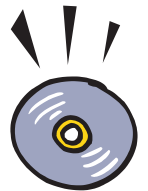
life teens are facing or soon will face, such as:

- Insurance risks that can be identified and how to control them
- Personal responsibilities
- Consequences to actions

These messages are brought home to students through the 20-minute DVD.

This DVD sets the scene with a humorous, informative look at how several young adults learn – the hard way – about risks, their responsibility and the harsh realities of life with or without insurance.

The DVD is intended to be a discussion starter, accompanied by lesson plans either implemented as a series or individually.



For more information on the kit or to download the order form, go to [www.ief.org](http://www.ief.org).

Source: *Jump\$tart Update*, winter 2005